

VERMONT'S HOME COMPANY

National Life Insurance Company

Montpelier, Vermont

Sixty-Eighth Annual Statement, January 1, 1918

ASSETS (Paid-for Basis)		LIABILITIES (Paid-for Basis)	
United States, state and municipal bonds at market value Dec. 31, 1917 (Par value Dec. 31, 1917, \$23,198,492.48.)	\$22,567,598.48	Insurance reserves	\$51,307,019.50
Mortgages, first liens	31,966,646.98	Annuity reserves	6,198,239.50
Policy loans and premium notes	10,561,548.37	Extra reserves	122,675.93
Real estate, book value	248,000.00	Reserves on supplementary contracts	398,668.00
Cash in banks and office	732,425.60	Policy claims under adjustment	208,777.84
Interest and rents due and accrued	1,604,317.70	Other liabilities	105,179.74
Deferred and unreported premiums	912,159.46	Taxes payable in 1918	217,621.75
Due from agents	2,540.66	Dividends due and unpaid	72,408.91
		Dividends payable in 1918	1,716,774.57
		Deferred surplus	4,475,761.57
		General surplus	3,772,109.94
TOTAL	\$68,595,237.25	TOTAL	\$68,595,237.25

In 1917 the Company surpassed all prior records in volume of premiums received, in volume of insurance paid for, in the increase in insurance in force, in the amount of dividends paid, and in the amount of dividends set aside for payment in 1918.

Notwithstanding the adverse conditions created by the war, the Company continued its normal growth along sound lines during 1917. The policy of limiting the company's investments to municipal bonds and first mortgage loans, all within the United States, has been amply justified by the year's experience. The unexampled shrinkage in all values has not in the least affected the integrity of the Company's securities or disturbed the regular payment of interest and principal on the Company's holdings.

The Company in its statement adheres to market values as being in strict compliance with the Vermont statute and also the most exacting test of solvency, not finding it necessary or deeming it advisable to adopt the amortized or the averaged valuations allowed by insurance departments, either of which valuations would have largely increased the asset and surplus items.

The National Life is a purely mutual company, now entering upon its sixty-ninth year. All its property belongs to the insured. There is no stock, and the Company issues only participating policies. The National has paid policy-holders since organization \$91,397,393.07, which, with assets to their credit, exceeds the premiums received from them by \$11,241,865.04.

A detailed report of transactions and investments, now in press, will be mailed upon request.

PROGRESS IN THE LAST TWENTY-FIVE YEARS

JAN. 1	INCOME	ASSETS	SURPLUS	INSURANCE IN FORCE.	JAN. 1
1893	\$2,497,780	\$8,762,955	\$1,002,074	\$58,678,353	1893
1918	\$11,552,876	\$68,595,237	\$3,772,110	\$223,593,866	1918

DIRECTORS.

GEORGE BRIGGS, Inspector of Mortgage Loans
WILLIAM P. DILLINGHAM, United States Senator
HARRY M. CUTLER, Vice-President
WILLIAM W. STICKNEY, Attorney and Ex-Governor of Vermont

GEORGE H. OLMSTED, Ohio and Indiana State Agent
CHARLES P. SMITH, President Burlington Savings Bank
FRED A. HOWLAND, President
CHARLES W. GAMMONS, Massachusetts State Agent
J. GRAY ESTEY, President Estey Organ Co.

OSMAN D. CLARK, Secretary
FRANK C. PARTRIDGE, President Vermont Marble Company
HENRY RUSSELL PLATT, Attorney
ARTHUR B. BISBEE, Medical Director

S. S. BALLARD, General Agent

Rialto Block, Montpelier, Vermont

WATERBURY

Funeral of Mrs. Kate Flynn Held From St. Andrew's Church This Forenoon.

At St. Andrew's church this morning at 10 o'clock the funeral of Mrs. Kate Flynn was held, a large number gathering out of respect to the deceased, who had spent a life full of usefulness in the parish and community. Kate Donovan was born in Middlesex in 1857, the daughter of John and Ellen (Grandfield) Donovan. She was educated in the public schools and first married Dennis Donovan of Moretown. After his death she married Luke Flynn, also of Moretown, and they lived on a large farm until about 14 years ago they came to the corner and later moved into the village. Mr. Flynn died three years ago last July. The seriousness of Mrs. Flynn's condition was little realized until nine weeks ago, when she went to the Fanny Allen hospital for an operation and treatment. Although the case was serious, she rallied quite well and after a few weeks returned home, where she had gradually failed until Friday the end came. All realize the passing of a kindly neighbor and friend beside members of the family in whose homes her help has been freely given. She is survived by three children, William Donovan of Morrisville, Mrs. James Finnegan and John Flynn of this town. Also three grand-children, one brother, D. D. Donovan, who lives in Duxbury, and two sisters, Mrs. Nellie Murray and Mrs. Mary McAvoy of the Center. Another brother, John Donovan, the engineer, died since Mrs. Flynn went to the hospital.

Winfield S. Durett, who has been at the Huntley-Palmer farms for nearly a year, has given up his work there and is with Edwards & Edwards. Raymond McNulty has entered the employ of Mr. Palmer and has moved into the farm-house vacated by Mr. Durett. Gilbert Trim has moved into the Morse tenement and Mr. Durett into the tenement vacated by Mr. Trim.

The people of North Duxbury, where Mr. Greenough is employed at the Elliott mills, took matters in hand to make things merry Friday evening, and with

TRY THIS FOR A COLD—IT'S FINE

"Pape's Cold Compound" Ends Severe Colds or Grippe in Few Hours

You can end gripe and break up a severe cold either in head, chest, body or limbs, by taking a dose of "Pape's Cold Compound" every two hours until three doses are taken. It promptly opens clogged-up nostrils and air passages in the head, stops nasty discharge or nose running, relieves sick headache, dizziness, feverishness, sore throat, sneezing, soreness, and stiffness. Don't stay stuffed up! Quit blowing and sniffling. Ease your throbbing head—nothing else in the world gives such prompt relief as "Pape's Cold Compound," which costs only a few cents at any drug store. It acts without assistance, tastes nice, and causes no inconvenience. Be sure you get the genuine. Adv.

different instruments for noise gave Mr. and Mrs. Greenough a chivaree at the home of Mrs. Lena Freeman, where they are boarding.

The wedding of Mrs. Jennie Forrester Durett and W. E. Brown, both of Moretown, was solemnized by Justice J. W. Bates at his home in that town Saturday evening. Mr. Brown is in the employ of L. W. Seaver in Waitsfield and they will reside in Moretown. The bride lived for many years on the farm which she still owns in Duxbury and in her girlhood days resided in this village, being before her marriage Miss Baker.

William Collins, who has enlisted for navy aviation and expected to leave for Pensacola, Fla., Thursday, received a telegram that he need not report until Monday. Mr. Collins was chauffeur last summer for James M. Boutwell of Montpelier and the preceding year for Senator Dillingham. For seven years he was employed by the O'Neill brothers in their market and as a token of their friendship last Monday evening a number of his friends were entertained by Mr. and Mrs. W. J. O'Neill in his honor. A pleasant evening was passed and a fitting token presented to him. Wednesday evening another party was held at his home, when more of his friends wished him good luck.

Howard Kennedy, who had his eye removed at the Mary Fletcher hospital following an accident at the Elliott mills, has returned home and is doing very well.

The ladies' aid of the Methodist church meets with Mrs. R. H. Crockett Wednesday afternoon, Jan. 16.

The lady Macabees will have installation of officers Jan. 16. The work is to be done by the Montpelier review.

The members of the Cheerful circle, who are doing Red Cross work, had a pleasant meeting recently with Miss Pauline Ayers.

Next Friday evening there will be a promenade at seminary hall, Waterbury Center, under auspices of the Red Cross. There will be a table of miscellaneous articles on sale. Refreshments will be served. Music, Buzzell's orchestra.

The executive board of the Methodist church held their regular meeting on Wednesday night, and the Sunday school board held a meeting also and elected the following officers. Superintendent, C. J. Stockwell; assistant superintendent, H. J. Smithers; treasurer, Leonard Slack.

Mrs. Alec Peacor of Newport, having closed her visit here with her mother, Mrs. S. H. King left on Saturday for her home.

Miss Winnifred Richmond went to Royalton on Saturday to pass Sunday with Mr. and Mrs. George Laird.

Miss Lucile Delaney returned on Saturday from her vacation ready to resume her teaching at the opening of the schools.

Miss Helen Davis returned Saturday from a week's stay in Waterbury with her aunt and uncle, Mr. and Mrs. J. B. Eldredge.

EAST MONTPELIER

Dance and oyster supper for old and young at village hall Tuesday night, Jan. 22. Dudley's orchestra, four pieces. Full bill, \$1.50 per couple. One-half net receipts to local Red Cross unit.

WILLIAMSTOWN

A joint installation of officers of Fraternity Rebekah lodge, No. 50, and I. O. O. F. of Williamstown, No. 64, was held in their hall Friday evening.

Estela Philbrick of Barre, district deputy president, and Miss Nellie Blanchard, grand marshal, of Barre installed the Rebekah officers as follows: N. G. Mrs. Mary Dutton; past grand, Mrs. Martha Wales; secretary, Mrs. Mary McAllister; treasurer, Mrs. Jennie Drury; chaplain, Mrs. Ida Whitcomb; warden, Mrs. Carrie Lougee; conductor, Mrs. Nina Jewett; inside guardian, Miss Millie Drury; outside guardian, Mrs. Mary Downs; R. S. to N. G., Mrs. Annie Randall; L. S. to N. G., Mrs. Fannie Dow.

The conductor, vice grand, secretary and right and left supporter of V. G. were unable to be present Jan. 4. Mrs. Philbrick appointed Mrs. Haden Jeffords to act as deputy to install the following officers, Mrs. Carrie Lougee acting as marshal: V. G., Mrs. Louise Rummy; R. S., Mrs. Jeffords; L. S., Mrs. Ora Poole; A. S., Bertha Wood and Mrs. Clarence Bailey. The I. O. O. F. officers were installed by District Deputy George Nye of East Barre, O. E. Philbrick of Barre, grand marshal; Noble grand, Luther J. Bailey; vice-grand, Henry Griffin; chaplain, Rev. John Irons; secretary, Alden Jewett; treasurer, W. H. Norris; inside guardian, Richard Jeffords; O. G., Clarence Bailey; conductor, Hiram Drury; warden, Percy Jeffords; R. S. N. G., Haden Jeffords; L. S. N. G., John Dow; R. S. V. G., Clinton Cram; L. S. V. G., Frank Downs; past grand, Patrick Kelly. After the meeting, refreshments of sandwiches, doughnuts, cheese, coffee and apples were served.

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SOUTH CABOT

R. S. Hawkins returned to Barre on Tuesday, after a few days' vacation.

Winthrop Colberth and wife visited at his brother's in Peacham over Monday. Mrs. C. E. Scribner and son of Montpelier were here at Mrs. Scribner's father's over Wednesday and Thursday. Nat. Stocker was in Cabot on business Thursday.

L. O. Houghton and Winthrop Colberth were in Lanesboro Wednesday on business.

A. G. Cassidy was in St. Johnsbury on Tuesday.

May Conner and Kathryn MacIver visited Miss MacIver's sister in Danville Saturday and Sunday.

Mrs. A. G. Cassidy went to Hanover, N. H., Thursday to accompany her mother to Bridgewater, where she expects to stay for a week with her mother.

W. C. Hall and wife of Marshfield were in the place the first of the week.

CHELSEA

The annual meeting of the Chelsea fire district will be held at the town clerk's office next Monday evening, Jan. 14. Let us not forget the date and place.

Dr. A. T. Marshall has returned from Boston.

Food will help win the war, and the ladies of the Red Cross in Chelsea want to do their part. At the Red Cross meeting Thursday evening, Jan. 17, there will be a food sale, also recipes, and samples of war food will be exhibited for sale at this time.

Mrs. G. W. Bremner from Memphis, N. Y., has been visiting her cousin, Mrs. Fred Goodwin, the past week.

Mrs. Hale K. Darling is in Brattleboro for a few days' visit with friends.

Neva Bohannon returned to Norwich Monday, where she is teaching school.

G. C. Mann, teacher in the high school, is boarding at C. E. Dickinson's, Misses Flynn and Mevis at E. D. Barnes.

F. L. Palmer from Big Timber, Mont., and Mrs. Lucy Clough of Washington visited at Mr. and Mrs. Fred Goodwin's the first of the week.

EAST BARRE

Daniel Hagan, who has been spending several weeks at the home of his parents, Mr. and Mrs. J. P. Hagan, has returned to his work in Canada.

There will be a joint installation of the Rebekahs, Odd Fellows and encampment Wednesday evening of this week. Members are requested to be present.

Mrs. M. E. Cutler is spending a week in Lebanon, N. H., with her daughter, Mrs. Bernice Spaulding.

Mrs. George Hutchins has been ill at her home the past week with the grippe.

The finance committee of the Congregational church will make a canvass of the village next Sunday afternoon.

GRANITEVILLE

Regular meeting of local 425 will be held in Miles' hall Monday, Jan. 14, at 7 p. m. Members are requested to attend. Important business. Per order president.

How Business Women Should Handle Men.

A writer says in the January American Magazine in an article dealing with the business woman:

"If he invites you to luncheon, do not scrub the poor man and tell him in a haughty voice that you never mix business with pleasure, or something equally brooding. Smile at him—not condescendingly, but frankly and humanly, and tell him you never eat luncheon. If he is more than usually thick-headed and follows up the luncheon invitation with an invitation to dinner and the theatre, smile some more; smile gratefully and appreciatively, and regretfully, and tell him you have a sick sister at home and spend all your spare time with her, and when he thinks it over the next day he will know what you meant and—as it

HAD NEITHER APPETITE NOR AMBITION

Mrs. McLaughlin Says She Was a Physical Wreck Until She Found the Treatment That Restored Her to Health.

"I feel that it is my duty to recommend Dr. Williams' Pink Pills to every suffering woman," says Mrs. Frank McLaughlin, 315 Seventh street, St. Clair, Mich. "Before taking these tonic pills I was a physical wreck, unable to do anything. I was all run down, had no ambition, my blood was so thin that my face was white and I had stomach trouble, palpitation of the heart and spells of nervousness."

"The doctor's treatment did not help me and I kept getting thinner and weaker. I did not care to eat and the thought of food would make me sick. I could not walk very far or do any housework or I would feel all tired out. It seemed as though my sleep did not rest me and I would feel very tired when rising in the morning. I had terrible headaches."

"One day I read about Dr. Williams' Pink Pills for Pale People in the newspaper and decided to try them. That was in December 1916. Before I had taken the third box I could see that they were helping me. After I had taken five boxes the color had come back to my cheeks and my weight had increased from 90 to 120 pounds. I can honestly say that no medicine has ever done as much for me as Dr. Williams' Pink Pills and I have recommended them to many of my friends and neighbors."

Mrs. McLaughlin's trouble was due to thin blood. To build up the blood there is one remedy that has been a household word for a generation, Dr. Williams' Pink Pills for Pale People. They tone up the entire system, make the blood rich and red, strengthen the nerves, increase the appetite, put color in the cheeks and lips and drive away that unnatural tired feeling. Plenty of sunlight, good wholesome food and fresh air will do the rest.

Two books, "Building Up the Blood" and "What to Eat and How to Eat" give just the information that every pale, suffering woman needs. They are free. Write for them to-day to the Dr. Williams Medicine Co., Schenectady, N. Y. Your own druggist sells Dr. Williams' Pink Pills.—Adv.

is the next day—he will be glad that you did not accept. If he compliments your clothes, be frankly pleased and tell him that you like that suit, also. If he comments on your pretty color, reply firmly but gently back to his paw and hold him there."



CARTER'S LITTLE LIVER PILLS
Make you feel the joy of living. It is impossible to be happy or feel good when you are **CONSTIPATED**. This old remedy will set you right over night.

Genuine bears signature *Dr. Carter*

PALLID PEOPLE Usually Need Iron in the Blood. Try CARTER'S LITTLE LIVER PILLS

Buckeye National Quality Lamps

cost no more and last longest. Buy a box of them and let us prove it to you.

Barre Electric Company
Tel. 98-W "For Your Electric Wants" Barre

PARK THEATRE

Vermont's Best Photoplay House
Matinee, 2:15 and 3:30—Tel. 613-W—Evening, 7 and 8:30

TO-DAY

VITAGRAPH BLUE RIBBON FEATURE
Antonio Moreno and Mary Anderson in
"BY RIGHT OF POSSESSION"

A gripping drama of love and politics in a Colorado mining camp. Also a Wonder Travel Picture of China, showing Home Kone, the opium trade, street scenes during the insurrection against the emperor, and different Chinese punishments. A "Blue V" Comedy completes the program.

TUESDAY, JANUARY 15
World Brady Made Presents Little Madge Evans

The seven-year-old actress, assisted by C. Blackwell, Kitty Gordon, Ethel Clayton, Evelyn Greeley, June Elviridee, Montague Love, and Mr. William A. Brady, in
"THE VOLUNTEER"

A wonderful, timely, and interesting play, sure to please all. A Drew Comedy, "MONOMANIA." Burton Holmes Travel, "QUEER KOREAN CUSTOMS," and a Pictograph Screen Magazine. Don't miss this program.

PRICES: MATINEE—Adults, Balcony 5c, Orchestra 10c; Children under 14 Years, 5c. EVENING—Balcony 10c, All Orchestra Seats 15c

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